Office copy

Registered number
05249263

Newport Road Maintenance Limited

Report and Unaudited Financial Statements

31 December 2015

Newport Road Maintenance Limited

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Newport Road Maintenance Limited

Company information
for the year ended 31st December, 2015

Directors	E. Davies G. Garrard N. Jarjis P. Parry M. Currie
Secretary	N. Gregory
Registered office	46 Whitchurch Road, Roath, Cardiff CF14 3LX
Registered number	05249263
Accountants	J.S. Weber & Co. Ltd. 29 Woodvale Avenue, Cyncoed, Cardiff CF23 6SP

Newport Road Maintenance Limited

Registered number: 05249263

Directors' Report

The directors present their report and accounts for the year ended 31st December, 2015.

Principal Activity

The company is dormant and has not traded during the year nor subsequent to the year end. The principal activity of the company was the management of a property known as Admiral House, Newport Road, Cardiff and administering service charges as agents of the statutory trust for the residents. The company has no income nor expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987.

Directors

The following persons served as directors during the year:
E. Davies
G. Garrard
N. Jarjis
P. Parry
M. Currie

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 28/6/2016 and signed on its behalf.

N. Gregory
Company Secretary

Newport Road Maintenance Limited

Balance Sheet Registered Number 05249263

as at 31 December 2015

	Notes	2015 £	2014 £
Current assets			
Cash at bank and in hand		-	-
		-	-
Capital and reserves			
Called up share capital	4	-	-
Shareholders' funds		-	-

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 480 of the Companies Act 2006 relating to dormant companies.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director
Approved by the board on .....

Newport Road Maintenance Limited
Notes to the Financial Statements
for the year ended 31st December, 2015

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015)

2 Corporation Tax

There is no corporation tax payable on the result for this year nor the previous year.

3 Income and Expenditure

The company has no income nor expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of the annual accounts of the company and are not filed at Companies House. All service charge monies received from the residents of the property are held on trust for the residents.

2 Share capital

	2015	2014
	£	£
The company has no share capital		
The company is limited by guarantee	-	-

3 Ultimate controlling party

There is no ultimate controlling party.

6 Contractual Commitments

The company contracts with third parties in its own name for the supply of services to the property for maintenance of the common parts in accordance with the terms of the lease. At 31st December, 2015 the company had not entered into any non-cancelleable contractual commitments.

J.S. Weber & Co. Ltd.

Chartered Accountants

Service Charge Certificate

Newport Road Maintenance Limited

Admiral House, Newport Road, Cardiff

For the year ended 31 December 2015

NEWPORT ROAD MAINTENANCE LIMITED

ADMIRAL HOUSE
FOR THE YEAR ENDED 31 DECEMBER 2015

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NEWPORT ROAD MAINTENANCE LIMITED
ADMIRAL HOUSE
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2015

	2015 £	2014 £
Income		
Service charge	339,501	327,631
Bank interest received - net	140	69
	339,641	327,700
Expenditure		
Schedule 1 - residential	284,000	316,065
Schedule 2 - car park	40,707	22,320
Total expenditure	324,707	338,385
Surplus/(Deficit) for the year	14,934	(10,685)

NEWPORT ROAD MAINTENANCE LIMITED
ADMIRAL HOUSE
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2015

	2015 £	2014 £
Fixed Assets		
Car Parking Spaces	13,545	-
Current assets		
Service charge debtors	19,419	40,754
Defict to be recovered by service charge	-	10,685
Prepayments	9,974	23,266
Cash at bank	90,073	45,049
	119,466	119,754
Creditors: amounts falling due within one year		
Trade creditors	392	1,873
Accruals and deferred income	6,908	7,170
	7,300	9,043
Total assets less current liabilities	125,711	110,711
Capital and reserves		
Reserve fund - Residential	78,582	63,582
Reserve funds - Car Park	47,129	47,129
	125,711	110,711

NEWPORT ROAD MAINTENANCE LIMITED
ADMIRAL HOUSE
SERVICE CHARGE SUMMARY
FOR THE YEAR ENDED 31 DECEMBER 2015

	2015 £	2014 £
Schedule		
Schedule 1 - residential	309,437	294,868
Schedule 2 - car park	30,064	32,763
	339,501	327,631

NEWPORT ROAD MAINTENANCE LIMITED
ADMIRAL HOUSE
SCHEDULE 1 - RESIDENTIAL
FOR THE YEAR ENDED 31 DECEMBER 2015

Summary of costs	**2015** **£**	**2014** **£**
Accountancy fee	1,500	1,500
Annual General Meeting costs	200	0
Broadband	915	910
Electrical testing and maintenance	11,603	17,432
Electricity	19,989	22,388
Fire Alarm Testing/Maintenance	1,543	2,462
Gardening	1,262	1,212
General maintenance	11,185	27,114
Health and safety	5,356	8,485
Insurances	31,143	27,272
Lift maintenance and repairs	7,020	10,267
Lift phone	457	777
Management fee	22,770	22,040
Professional fees	5,827	3,746
Registrar of Companies	13	186
Salaries	100,267	101,028
Security/CCTV	1,635	681
Site management overheads	4,344	3,619
Water rates	34,941	44,852
Water treatment and maintenance	2,893	2,318
Window cleaning	4,137	7,776
Total costs	**269,000**	**306,065**
Contribution to reserve fund	15,000	10,000
Total service charge	**284,000**	**316,065**
Reserve fund for future expenses		
Balance brought forward	63,582	53,582
Contribution to reserve fund	15,000	10,000
Balance carried forward	**78,582**	**63,582**

NEWPORT ROAD MAINTENANCE LIMITED
ADMIRAL HOUSE
SCHEDULE 2 - CAR PARK
FOR THE YEAR ENDED 31 DECEMBER 2015

Summary of costs	**2015** **£**	**2014** **£**
Electricity	4,997	2,488
Electrical Testing/Maintenance	5,606	-
Fire Alarm Testing/Maintenance	171	-
General maintenance	3,637	-
Insurance	253	563
Lift maintenance	3,847	3699
Lift phone	419	421
Lift repairs	1,942	1,476
Management fee	2,531	2,449
Professional fees	1,941	-
Salaries	11,141	11,225
Security/CCTV	4,222	-
Total costs	40,707	22,320
Contribution to reserve fund	0	0
Total service charge	40,707	22,320
Reserve fund for future expenses		
Balance brought forward	47,129	47,129
Contribution to reserve fund	0	0
Balance carried forward	47,129	47,129

NEWPORT ROAD MAINTENANCE LIMITED
ADMIRAL HOUSE
RESERVE FUND
FOR THE YEAR ENDED 31 DECEMBER 2015

Reserve fund for future expenditure	**Schedule 1 Residential £**	**Schedule 2 Car park £**	**TOTAL**
Balance brought forward	63,582	47,129	110,711
Movement in the year	15,000	0	15,000
Balance carried forward	78,582	47,129	125,711

Approved by the managing agent

Western Permanent Property Limited
46 Whitchurch Road,
Cardiff
CF14 3LX