Admiral House - Directors' message.

We can report another strong period for Admiral House. The service charge statements included with this pack show that we spent a total of £324,707 on the property during 2015. This was £13,678 less than in 2014 and represents a 4% saving. This means that we have generated a small surplus for the year of £14,934 which will be credited across all leaseholder accounts and will reduce the amount that you need to pay for the second half of 2016.

The promotion of Admiral House as the premier apartment block in Cardiff continues, with an attractive sign advertising the building at the front soon to be installed which should help to continue to increase the value of the apartments even further than in the last two years.

A new plan has been introduced for staff to monitor the continuing improvements on a monthly basis and emergencies such as leaks have been attended to immediately by the company looking after the block, WPP, who are fulfilling an important role.

Most car parking spaces that were for sale by the previous freeholder have now been sold to leaseholders which will allow us to keep full control of the secure car parking area. There are three spaces which remain unsold. Please contact WPP if you have an interest in one of these.

We will always be pleased to consider leaseholders' involvement should you wish to become more involved with the management of the property.

The current Directors are:

Emrys Davies (chair);
Phil Parry;
Graeme Garrard;
Nasir Jarjis; and
Matt Currie.

With best wishes

The Directors