Company Number: 05249263 (England & Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

FOR

NEWPORT ROAD MAINTENANCE LIMITED

NEWPORT ROAD MAINTENANCE LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2022

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NEWPORT ROAD MAINTENANCE LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31ST DECEMBER 2022

Directors:	E Davies
	N Jarjis
	M Currie
	S Morris
	P Parry
Secretary:	Neil Gregory
Registered office:	Western Permanent Property Management Company
	46 Whitchurch Road
	Cardiff
	CF14 3LX
Company number:	05249263 (England & Wales)
Bank Account:	Bank of Scotland
	Client Banking UK (802925)
	PO Box 1000
	BX2 1LB
	Current Account – Interest bearing
	Reserve Account – Interest bearing

NEWPORT ROAD MAINTENANCE LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2022

The directors present their report and accounts for the year ended 31st December 2022.

Principal Activity

The company has not traded during the year or subsequent to the year end. The principal activity of the company was the management of a property known as Admiral House, Cardiff and administering service charges as agents of the statutory trust for the residents. The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987.

Directors:

The following persons served as directors during the year:

E Davies

N Jarjis

M Currie

S Morris

P Parry

Statement of Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on a going concern basis unless it is inappropriate to assume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in Accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

And signed on its behalf by:

DIRECTOR

Approved by the board on:

NEWPORT ROAD MAINTENANCE LIMITED

BALANCE SHEET

FOR THE YEAR ENDED 31ST DECEMBER 2022

	NOTE	2022	2021
		£	£
CURRENT ASSETS			
Cash at Bank and in hand		-	-
		-	-
CAPITAL AND RESERVES			
Called up share capital	4	-	-
Shareholders' funds		-	-

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 relating to small companies.

Members have not required the company to obtain an audit in accordance with section 477 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to the accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to the companies subject to the small companies' regime.

Director

Approved by the board on:

1. Accounting policies

Accounting convention

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime.

2. Taxation

No liability to UK corporation tax arose on ordinary activities for the year ended 31st December 2022 nor for the previous year ended 31st December 2021.

3. Income and Expenditure

The company has no income or expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of the annual accounts of the company and are not filed at Companies house. All service charge monies received from the residents of the property are held on trust for the residents.

4. Share Capital

	2022	2021
The company has no share capital		
The company is limited by guarantee	-	-

5. Ultimate Controlling party

There is no ultimate controlling party.

6. Ultimate Controlling party

The company contracts with third parties in its own name for the supply of services to the property for maintenance of the common parts in accordance with the terms of the lease. At 31st December 2022 the company had not entered into any non-cancellable contractual commitments.

Each director paid his share of the service charges for the year, such charges being set at commercial rates.

Newport Road Maintenance Limited
Admiral House, Newport Road, Cardiff

Service Charge Statements

For the year ended 31 December 2022

NEWPORT ROAD MAINTENANCE LIMITED

ADMIRAL HOUSE
FOR THE YEAR ENDED 31 DECEMBER 2022

THE FOLLOWING PAGES DO NOT FORM PART OF THE STATUTORY FINANCIAL STATEMENTS

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NEWPORT ROAD MAINTENANCE LIMITED - ADMIRAL HOUSE
Year End: 31.12.22
Balance Sheet

	2022 £		2021 £	
FIXED ASSETS				
Car Parking Spaces		13,545		13,545
CURRENT ASSETS				
Service charge debtors	26,721		253,075	
Prepayments	10,953		59,764	
Cash at bank	735,138		667,911	
	772,812		980,750	
CREDITORS				
Trade/Service Charge Creditors	55,068		108,556	
Accruals	19,059		11,386	
	74,127		119,942	
Net Current Assets/Liabilities		698,685		860,808
TOTAL ASSETS LESS CURRENT LIABILITIES		**712,230**		**874,353**
CAPITAL & RESERVES				
Reserves B/F	874,353		165,536	
Income& Expenditure Account for Year	-		-	
Bank Interest Received	6,736		-	
Section 20 Funds Receivable	-		782,395	
Section 20 Expenditure	(212,007)		(74,460)	
Contribution from Reserves - Schedule A	-		(18,679)	
Contribution from Reserves - Schedule B	-		(12,239)	
CY Reserve Fund Contribution - Residential	35,282		30,000	
CY Reserve Fund Contribution - Car Park	7,866		1,800	
CY Deficit to be Recharged	-		-	
		712,230		874,353
		712,230		**874,353**

NEWPORT ROAD MAINTENANCE LIMITED - ADMIRAL HOUSE
Year End: 31.12.22
Income and Expenditure Account - Residential

	2022	2021
Service Charge Receivable - Residential	391,666	357,094
Reserve Fund Contribution re Insurances	-	10,113
Reserve Fund Contribution re Professional Fees	-	1,056
Reserve Fund Contribution re Staff Wages & Expens	-	6,626
Reserve Fund Contribution re General Maintenance	-	884
	391,666	**375,773**

Expenditure - Residential				
Accountancy fee	1,500		1,500	
Electrical testing and maintenance	4,588		4,626	
Electricity	27,098		24,148	
Fire Alarm Testing/Maintenance	3,870		4,983	
Gardening	1,210		1,621	
General maintenance	6,715		18,108	
Health and safety	4,724		1,201	
Insurances	52,238		48,528	
Lift maintenance and repairs	11,040		9,493	
Lift phone	743		679	
Management fee	29,700		28,835	
Pest Control	924		820	
Postage & Stationery	758		793	
Professional fees	1,859		3,056	
Registrar of Companies	13		13	
Salaries/Staff Expenses	135,122		124,527	
Security/CCTV	1,097		238	
Site management overheads	1,871		1,279	
Visitors Car Parking Spaces	4,537		3,680	
Water rates	59,161		58,916	
Water treatment and maintenance	3,230		4,343	
Window cleaning	4,386		4,386	
		356,384		**345,773**
Contribution to reserve fund		**35,282**		**30,000**
Total Expenditure		**391,666**		**375,773**
Year End Surplus/(Deficit)		**0**		**0**

NEWPORT ROAD MAINTENANCE LIMITED - ADMIRAL HOUSE
Year End: 31.12.22
Income and Expenditure Account - Car Park

	2022		2021	
Service Charges Receivable - Car Park		**44,074**		**38,420**
Reserve Fund Contribution re Lift Repairs		**-**		**12,239**
		44,074		**50,659**
Electricity	6,775		6,037	
Electronic Gate Maintenance	1,290		880	
Electrical Testing/Maintenance	589		359	
Fire Alarm Testing/Maintenance	1,887		554	
General maintenance	1,511		-	
Insurance	1,083		987	
Lift maintenance	6,125		8,366	
Lift phone	83		75	
Lift repairs	2,991		18,076	
Management fee	3,053		2,964	
Salaries/Staff Expenses	15,014		14,073	
Security/CCTV	122		26	
Site Management Overheads	222		142	
Visitors Car Parking Spaces to Schedule A	(4,537)		(3,680)	
		36,208		**48,859**
Contribution to reserve fund		**7,866**		**1,800**
Total Expenditure		**44,074**		**50,659**
Year End Surplus/(Deficit)		**0**		**0**

NEWPORT ROAD MAINTENANCE LIMITED - ADMIRAL HOUSE
Year End: 31.12.22
Reserves

		2022	2021
Reserves - Residential			
Reserves B/F at 1st January		**832,638**	**113,382**
Less:	Income/Expenditure for the Year	-	-
	Contribution from Reserve Fund	-	(18,679)
	Section 20 Expenditure	(212,007)	(74,460)
Add:	Section 20 Funds	-	782,395
	Bank Interest Received	6,736	-
	Income/Expenditure for the Year	-	-
	CY Reserve Fund Contribution - Residential	35,282	30,000
	CY Service Charge Deficit to be Recharged	-	-
Reserves C/F at 31st December		**662,649**	**832,638**
Reserves - Car Park			
Reserves B/F at 1st January		**41,715**	**52,154**
Less:	Income/Expenditure for the Year	-	-
	Contribution from Reserve Fund	-	(12,239)
Add:	PY Deficit Recharged to Leaseholders	-	-
	Income/Expenditure for the Year	-	-
	CY Reserve Fund Contribution - Residential	7,866	1,800
	CY Service Charge Deficit to be Recharged	-	-
Reserves C/F at 31st December		**49,581**	**41,715**
Total Reserve Fund Balance C/F at 31st December		**712,230**	**874,353**

NEWPORT ROAD MAINTENANCE LIMITED - ADMIRAL HOUSE
Year End: 31.12.22
Debtors & Prepayments

	2022	2021
Service Charge Debtors		
Service Charge/Section 20 Debtors	26,721	253,075
	26,721	**253,075**
Prepayments	**10,953**	**59,764**

NEWPORT ROAD MAINTENANCE LIMITED - ADMIRAL HOUSE
Year End: 31.12.22
Creditors & Accruals

	2022	2021
Trade/Service Charge Creditors	55,068	108,556
Accruals	19,059	11,386

NEWPORT ROAD MAINTENANCE LIMITED - ADMIRAL HOUSE
Year End: 31.12.22
Budget vs Actual Expenditure (page 1 of 2)

	Budget 2022 £	Actual 2022 £	Over/Under Spend £	Budget 2023 £
Schedule A - Residential				
Accountancy fee	1,500	1,500	0	1,500
Electrical testing and maintenance	6,000	4,588	1,412	5,000
Electricity	25,000	27,098	(2,098)	30,000
Fire Alarm Testing/Maintenance	4,200	3,870	330	5,000
Garden Maintenance	1,500	1,210	290	1,500
General maintenance	15,000	6,715	8,285	10,000
Health and safety	2,000	4,724	(2,724)	3,000
Insurances	53,342	52,238	1,104	57,655
Lift maintenance & repairs	10,151	11,040	(889)	11,439
Lift phone	388	743	(355)	425
Management fee	29,700	29,700	0	31,185
Pest Control	500	924	(424)	500
Postage & Stationery	820	758	62	850
Professional fees	2,000	1,859	141	5,000
Registrar of Companies	13	13	0	13
Reserve Fund Contribution	30,000	35,282	(5,282)	30,000
Staff Wages & Staff Expenses	133,515	135,122	(1,607)	137,382
Security/CCTV	500	1,097	(597)	1,500
Site management overheads	1,500	1,871	(371)	1,650
Visitor parking spaces	4,537	4,537	0	4,803
Water rates	61,000	59,161	1,839	60,000
Water treatment and maintenance	4,000	3,230	770	4,000
Window cleaning	4,500	4,386	114	4,500
Total costs	**391,666**	**391,666**	**0**	**406,902**
Total service charge	**391,666**	**391,666**	**0**	**406,902**

NEWPORT ROAD MAINTENANCE LIMITED - ADMIRAL HOUSE
Year End: 31.12.22
Budget vs Actual Expenditure (page 2 of 2)

	Budget 2022 £	Actual 2022 £	Over/Under Spend £	Budget 2023 £
Schedule B - Car Park				
Electricity	6,100	6,775	(675)	7,044
Electronic Gate Maintenance	2,000	1,290	710	2,000
Electrical Testing/Maintenance	700	589	111	500
Fire Alarm Testing/Maintenance	470	1,887	(1,417)	550
General maintenance	1,000	1,511	(511)	1,000
Insurance	1,046	1,083	(37)	1,138
Lift maintenance	6,676	6,125	551	7,311
Lift Phone	388	83	305	425
Lift Repairs	10,000	2,991	7,009	10,000
Management fee	3,053	3,053	0	3,206
Professional fees	300	0	300	200
Reserve Fund Contribution	1,800	7,866	(6,066)	5,000
Salaries & Staff Expenses	14,848	15,014	(166)	15,252
Security/CCTV	50	122	(72)	150
Site Management Overheads	180	222	(42)	180
Visitor parking spaces	(4,537)	(4,537)	0	(4,803)
Total costs	**44,074**	**44,074**	**0**	**49,153**
Total service charge	**44,074**	**44,074**	**0**	**49,153**

NEWPORT ROAD MAINTENANCE LIMITED - ADMIRAL HOUSE
Year End: 31.12.22
Section 20 Expenditure

	2022	2021
Section 20 Income	-	782,395
Section 20 B/F	707,935	
Less:		
Section 20 Expenditure 2021	-	74,460
Section 20 Expenditure 2022	212,007	-
	495,928	**707,935**